

Funding retirement



We see creating and looking after your wealth as a lifelong commitment. That's why we offer regular financial advice and guidance throughout the different stages in your life. Together, we can build the financial wealth that lets you enjoy the truly important things in your life.

What do you want to do when you retire? Are you financially secure enough?

Making sure your retirement savings stretch to cover your retirement plans will help provide peace of mind now and in the future. One important factor to consider is that although you may contemplate retiring at 55, advances in medical science and quality of life mean you may have at least another 30 years to live. It's not inconceivable that you might spend almost as long in retirement as you did working! So if you have a particular retirement lifestyle in mind, you need to ensure your finances can help you achieve it.

Reassessing what 'retirement' means to you

A common trend is to reassess the concept of retirement altogether.

Many people don't ever 'retire', they scale back their working hours or take on a consultancy role rather than traditional full-time employment.

Deferring retirement may improve your ability to fund your lifestyle in later years

Take the example of Bill, who is 50 and getting serious about planning for his retirement. He had always pictured himself retired at 55 and so arranged to meet a wealth adviser to ensure his finances aligned with his lifestyle goals. Bill's current savings program would fund his retirement until age 70, when he would run out of cash. Given his good health and the fact that both his parents are still alive, Bill is concerned at the prospect of outliving his savings.

However, if Bill postpones his retirement for another three years – until he is 58 – he would have more money to fund a comfortable retirement for longer.

Unlocking extra capital

If you're concerned about funding your retirement, another option to consider is downsizing the family home. A sizeable proportion of total assets may be tied up in your home, and this is an excellent way to unlock valuable capital to add to your retirement nest egg.

Remember, there are always ways of reassessing your position if you can't afford to retire. A wealth adviser can work out what is possible and help you plan for the retirement you want.

Note: Advice contained in this flyer is general in nature, and does not consider your particular situation or needs. Please do not act on this advice until its appropriateness has been determined by a qualified adviser.

For more information about funding your retirement or to arrange a no-cost, no-obligation first consultation, please contact:

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